

APPLICATION FOR LOAN

GUYANA POLICE CO-OPERATIVE CREDIT UNION LTD REG#1066

Date:

Member's Name and Number

I hereby apply for a loan offor
period of I promise to repay on
or before (Date)

In Weekly }
In Fortnightly } Installments of each together
In Monthly }

(Strike out words not applicable)

with a payment monthly on account of interest reckoned at 1%
per cent per month/annum on the outstanding balance, subject to the rules of the society, the
Co-operative Societies' Act Chapter 88:01 and the regulations there under. I am not indebted to
any Credit Union, Bank or Loan agency as borrower or guarantor except as stated on the
reverse hereof. The statements herein made are true to the best of my knowledge and belief.

Signature of Application/Guarantors

..... APPLICANT

We fully understand our responsibilities- 1st GUARANTOR
and duties agree to act as guarantors 2nd GUARANTOR

Member's Home Address:

Telephone #:

Date of Birth

1st Guarantor Home Address:

Date of Birth

Telephone #:

2nd Guarantor Home Address:

Date of Birth

Telephone #:

Members please attach three (3) recent pay slips to your forms. (Photo Copy)

FOR OFFICIAL USES ONLY

LIABILITIES TO CREDIT UNION, BANK, OR OTHER LOAN AGENCIES

NAME OF CREDITOR	ORIGINAL LOAN		BALANCE DUE
PURPOSE OF LOAN			
AMOUNT OF LOAN REQUIRED DATE REQUIRED			
	M.C.L ORDINARY SAVINGS TOTAL	M.C.L ORDINARY SAVINGS (Encumbrances)	M.C.L O.S.FREE TO COVER THIS LOAN
BORROWER			
1 st GUARANTOR			
2 nd GUARANTOR			

On 20..... we approved the grant of
as Loan to meet this application.

LOAN BOND

NO. 1066

Amount \$

In consideration of the

GUYANA POLICE CO-OPERATIVE CREDIT UNION LTD, having at my request and for purposes contained in my application dated the.....

Day of....., 20..... advanced me the sum of

I, the undersigned,..... stationed at.....
....., member of the said Credit Union hereby order, the sum of payable in monthly installments of the first payment to be made on and a like amount every month until the full amount of the principle has been paid, and I further agree to pay interest at the rate of one per cent, per month/annum on the last pay day of each month commencing with the month of and I further promise that should an amount either in principle or interest remain unpaid after the due date I will pay a fine of one per cent per month calculated on all amounts unpaid for each month or part of a month.

The loan is on the condition that should I at any time fail, when called upon to do so, to prove to the satisfaction of the Credit Union that the loan obtained on this bond is being or has been utilized exclusively for the purposes stated in the application therefore dated then the whole of the amount together with any interest which may have accrued thereon shall forthwith become due and payable notwithstanding the dates herein before fixed for payment.

SIGNATURE OF BORROWING MEMBER

DATE

We the undersigned

..... hereby guarantee jointly and severally to the Guyana Police Co-op Credit Union the due repayment of this loan together with the interest thereon, in accordance with the terms and conditions of the above bond and the rules of the Credit Union.

.....FIRST GUARANTOR

.....SECOND GURANTOR